



ANNUAL REPORT

2024

Abel Matutes  
fundación



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# 1

## Letter from the President



# Letter from the President

I am extremely moved to be addressing you for the first time as the President of Fundación Abel Matutes. I was thrilled and deeply honored to step into this role in 2024. It is a position of great responsibility, and I intend to fulfill my duties with the utmost respect for those who have come before me. In particular my brother Abel, whose generosity made this Foundation possible more than four decades ago, and who is still with us as our Honorary President.

This year has undoubtedly marked a turning point for our Foundation. We have consolidated our organizational structure, expanded our sphere of action nationally and taken our work to all the cities and countries where the Group is present, never losing sight of our roots in Ibiza and Formentera.

2024 was also the year we **consolidated Palladium Cares**, our global corporate social responsibility platform. We celebrated its first anniversary with a very special activity: the collective creation of an anthem together with charity organizations and employees, as a symbol of a shared commitment that is having a real impact on our communities.

All our projects are in line with our foundation goals: education and training, social, environmental, and promoting the islands of Ibiza and Formentera.

In the area of **education and training**, I'm proud to highlight the

unveiling of new training centers in Mexico and Jamaica, offering training, support and development opportunities for hundreds of people. We also launched our first Fundación Abel Matutes scholarship program for the children of employees in the Americas, taking a step further toward social mobility and educational equality.

In terms of our **environmental work**, we have taken firm steps toward achieving a circular economy with initiatives such as Soap for Hope, Linens for Life, and the responsible management of food surplus. We also promote actions that foster biodiversity, a key dimension not only for environmental conservation, but also for the socio-economic development of the communities where we operate. Because we understand that caring for our planet is inseparable from caring for people.

As for **social action**, I am very proud of the international expansion of the *4 Causes 4 Quarters* program, which this year has reached the Dominican Republic. This initiative mobilizes our teams around impactful social and environmental causes, with more and more volunteers and NGOs getting involved in our transformative action network.

And, naturally, we remain deeply **committed to Ibiza and Formentera**, supporting projects that foster inclusion, culture, sport, and social action, all of which strengthen our bond with the local community.

None of this would be possible without the engagement and hard work of so many people: all the team at the Foundation, volunteers from the Group, our partner organizations and all those who

believe, like us, that it's possible to build a more caring, just, and sustainable society. I would like to extend my heartfelt thanks to all of them.

We are convinced that sustainability is not a destination, but a journey built day by day through small actions that, together, lead to meaningful change. Fundación Abel Matutes hopes to continue building bridges between commitment and action, between business and community, between the present and a more just, equitable, and sustainable future.

Yours, fondly and gratefully,

**Carmen Matutes Juan,**  
President, Fundación Abel  
Matutes





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## About us



We are a Spanish non-profit organization, committed to generating a positive impact on different communities in Europe and the Americas.

**We promote initiatives in the fields of education, social development, and the environment, driven by a profound belief that we can and must contribute to the socio-economic development of our communities and improve people's quality of life.**





# Our identity

Fundación Abel Matutes is an expression of the firm commitment to sustainability and positive social impact pursued by Grupo de Empresas Matutes (GEM). Within this framework, the Foundation promotes and manages numerous corporate social responsibility (CSR) initiatives, in close coordination with the Group's companies, including Palladium Hotel Group (PHG), the Ibiza-born hotel brand founded by Abel Matutes Juan and the flagship company of GEM.

To this end, the Foundation promotes Palladium Cares, PHG's global CSR initiative, which pursues actions grouped into four main categories: our people, our community, our planet, and

our company. Through Palladium Cares, we strive to create a positive and lasting impact on individuals and their surroundings, contributing to a more just, inclusive, and sustainable society by operating both nationally and internationally wherever the Group is present.

Never losing sight of our roots, we focus particularly on well-being and promoting the islands of Ibiza and Formentera, where the Group was first established and an essential part of our identity.





# Foundation goals



## Education and training

We believe in the transformative power of education and training as a driving force for change. We promote professional development to improve opportunities, working to implement training, employment, and entrepreneurship programs for vulnerable groups. We facilitate access to education and we also support employees of the Group so that their children can attend childcare facilities close to their place of work.



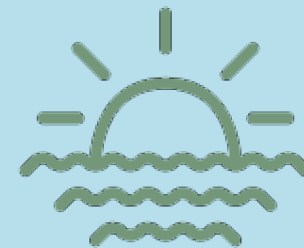
## Environmental

We promote practices that actively contribute to environmental conservation, also collaborating with initiatives to protect diversity.



## Social

We develop social action projects and programs aimed at improving the living conditions of disadvantaged communities, and we collaborate with third sector entities that share our values and objectives.



## Promoting the islands of Ibiza and Formentera

We foster the promotion, protection, and development of culture, research, and sport, as well as the social inclusion of underprivileged groups, and the protection and promotion of environmental, artistic, cultural, and historic heritage on the islands.



# Our roots

The origins of our Foundation are closely tied to the generous and visionary gesture of the person whose name it bears. The year was 1978, and Abel Matutes Juan, recently elected a senator, decided to donate his entire salary to support children's sports teams, student groups, and various social initiatives on Ibiza and Formentera. That selfless and ultimately symbolic gesture marked the beginning of a path that has stretched on and on, always guided by a calling to serve the community and unconditional love for the islands.

In those early years, Abel Matutes himself led, managed, and breathed life into every action taken by the Foundation. With absolute dedication and a strategic vision, he laid the foundations for an institution that since then has always been devoted to serving people. Even when his responsibilities at the European and international level—as European Commissioner, Member of the European Parliament, and Minister for Foreign Affairs—took him far from home, his spirit and vision remained present, leaving the Foundation in the hands of colleagues who successfully kept its essence alive.

*"I've always been grateful for the support I've received from the people of Ibiza and Formentera. **That's why I decided to devote my salary to supporting social actions**"*

||| Abel Matutes, founder of  
Fundación Abel Matutes



Today, with the same energy that has been driving us ever since the beginning, and guided by the legacy of our founder, we are embarking on a new era. In 2024, Fundación Abel Matutes broadened its horizons to encompass the whole of Spain and all the countries where our Group is present. All without ever losing sight of our roots, maintaining our unwavering commitment to Ibiza and Formentera, but with our

gaze now lifted to encompass the world and the new realities that call for our solidarity and action.

We believe that honoring the past is also a way of moving forward. So we are continuing to take firm steps, inspired by the example of the man who showed us that true leadership is grounded in commitment, and that major transformations often begin with a simple and profoundly human gesture.



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# Main figures



# Present in 7 countries

## €1,046,373

in social and environmental investment

• €702,978

Fundación Abel Matutes

• €343,395

Hotels

## +580

Social projects we have  
been involved with

## +2,200

volunteers  
from Palladium Hotel Group

## +4,000

beneficiaries







## In Ibiza and Formentera

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68

projects promoted

36

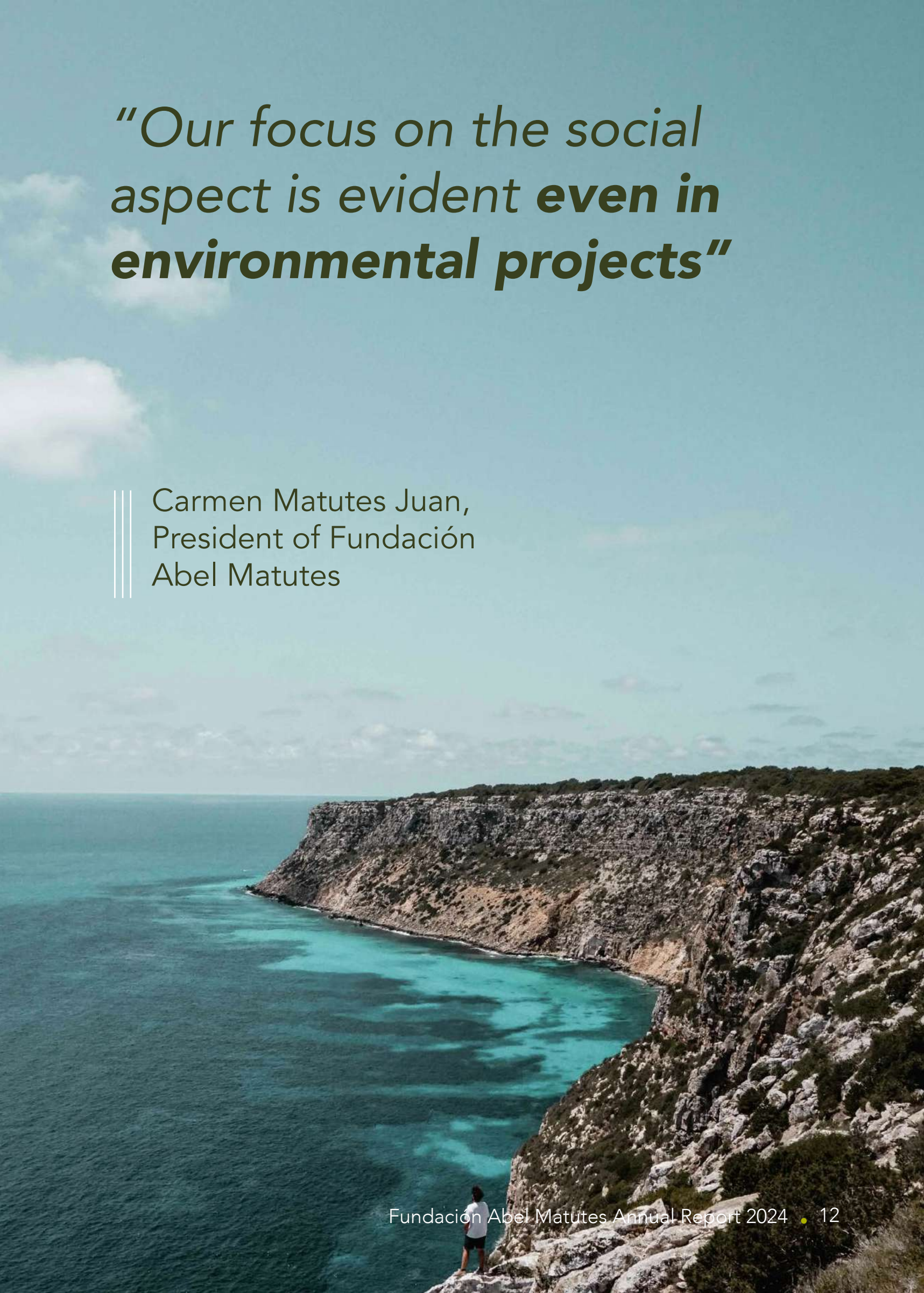
social initiatives  
for youth and  
children

21

sporting  
initiatives

11

cultural  
initiatives



*“Our focus on the social  
aspect is evident **even in  
environmental projects**”*

Carmen Matutes Juan,  
President of Fundación  
Abel Matutes

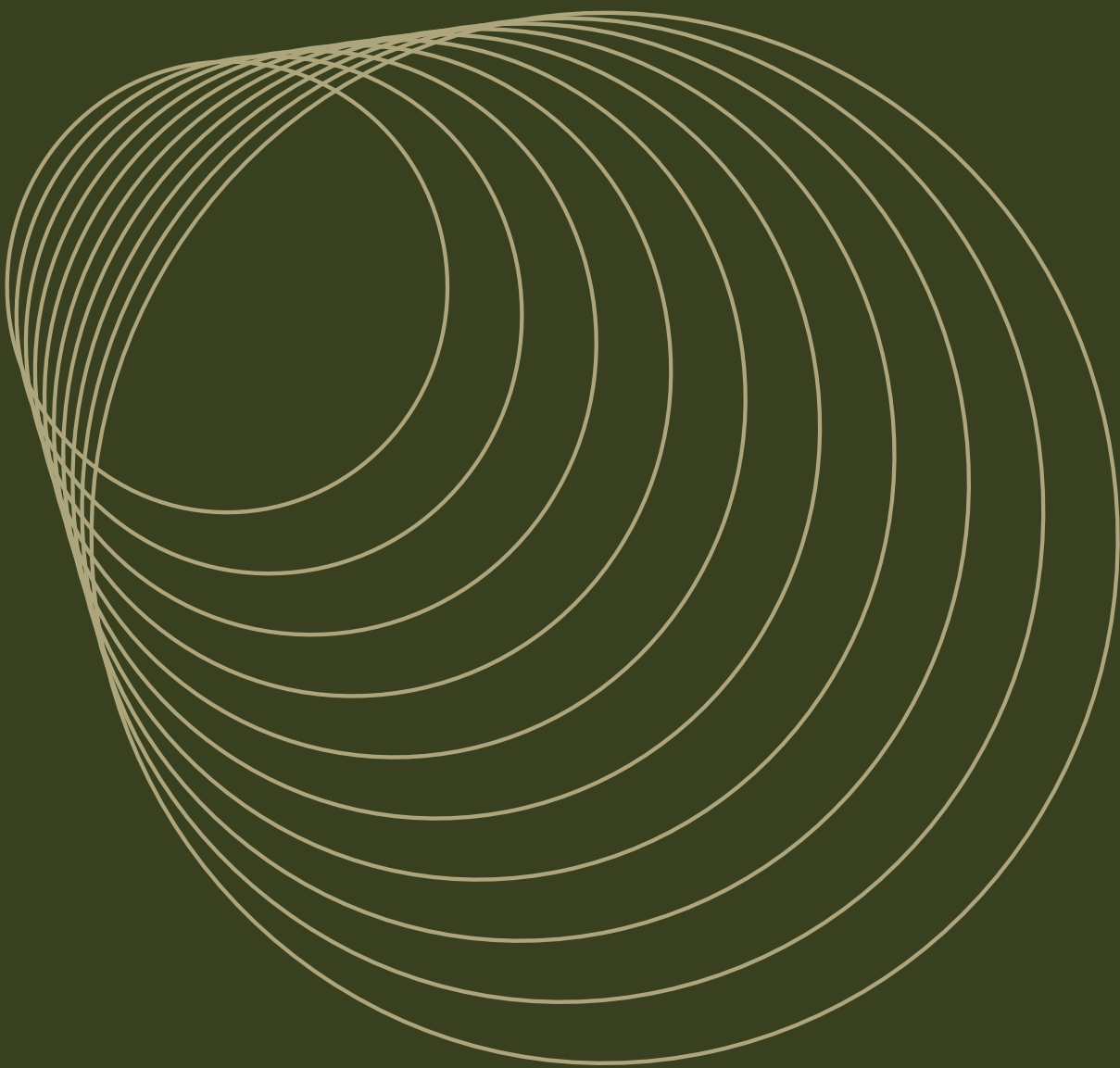


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# 2024 Milestones



# Milestones in 2024



1

## Changes in management

Carmen Matutes Juan, Abel Matutes's sister, was appointed President of the Foundation. Abel Matutes is staying on as Honorary President.

2

## Expansion of scope and budget

We have extended our reach **across the country** so that we can take action in all cities and countries where we operate, while maintaining our activities in Ibiza and Formentera. This expansion **has resulted in a tenfold increase in the budget**, enabling the launch of a greater number of initiatives.

3

## 4 Causes 4 Quarters expands to the Americas

Following the roll-out of this program in Europe in 2023, it was expanded in 2024 to **the Dominican Republic, and in 2025 it is being implemented in all countries where the Group is present**. 4 Causes 4 Quarters promotes initiatives aimed at children, at reducing inequality, caring for seniors, and protecting the planet.

4

## First anniversary of Palladium Cares

The organization that embodies the Group's commitment to CSR celebrated its first anniversary, bringing great joy and pride to the team. To mark this milestone, we brought together beneficiaries and hotel *planners* to create the **Palladium Cares anthem** inspired by values such as inclusion and equality.



Watch video

CONECTA Y CELEBRA



5

### Inauguration of training and family support centers

Opening of centers in Costa Mujeres (Cancún), Quintana Roo (Mexico), and Jamaica, providing vocational training, human and economic development, as well as recreational, sports, and psychological support activities for the community.

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### Promoting education

Through the FAM Scholarship program, we promote the education of the children of the Group employees in the Americas, starting with a pilot program in Mexico and the Dominican Republic. In 2024, a total of three full scholarships were awarded to study Biotechnology, Psychology, and Administration.

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### Continuing to innovate in circularity

We promote circular economy initiatives through new procedures for managing surplus food and waste in general.

8

### New website launch

We launched our brand-new website [www.fundacionabelmatutes.org](http://www.fundacionabelmatutes.org) with a fresh, new corporate image and more content about our projects and initiatives.

*“We’re very proud of the level of engagement and **commitment of our teams in the Foundation’s projects**”*

||| Carmen Matutes Prats,  
Vice President of  
Fundación Abel Matutes





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# Governing Body



The Foundation's governing body is made up of a **Board of Trustees**, which is the highest governing, administrative, and representative body. It ensures the Foundation achieves its goals, defines strategic lines of action, and guarantees that resources are managed correctly.

These lines are designed in full alignment with the global sustainability and corporate social responsibility strategy of Grupo de Empresas Matutes and Palladium Hotel Group, in which the Foundation plays a key implementing role, particularly in the social and community sphere.

In line with the global vision of Palladium Hotel Group (PHG), Fundación Abel Matutes has taken on a key role in driving and implementing corporate social responsibility (CSR) projects, actively contributing to their roll-out across the various regions where the Group operates.

To this end, the Foundation has established an **Executive Committee**, composed of members of the Board of Trustees who previously served on PHG's CSR Committee, including both CEOs and members of the Matutes family. The mission of this Committee is to coordinate internal strategic decisions within the Foundation in the area of CSR, ensuring they are coherent and in line with the pillars of sustainability defined by the Group.

An **Advisory Committee** has also been set up, made up of leading figures and experts in the area of corporate social responsibility. The Committee plays a key role in terms of providing a diverse, expert vision aligned with the values that have historically guided the social actions of Palladium Hotel Group (PHG).

It promotes the creation of **cross-functional working groups** that foster collaboration among various departments within the Group, such as Procurement, Quality, Marketing and Communications, Human Resources, Events, Loyalty, Finance, and Operations. Their goal is to support the effective and coherent implementation of CSR initiatives throughout the organization, from a holistic perspective aligned with the Group's global strategy.



# Board of Trustees



Trustee and Honorary President  
**Abel Matutes Juan**



President  
**Carmen Matutes Juan**



Vice President by virtue of her position as Deputy CEO of Palladium Hotel Group  
**Carmen Matutes Prats**



Trustee by virtue of his position as President of Palladium Hotel Group  
**Abel Matutes Prats**



Trustee by virtue of her position as Managing Director of Grupo de Empresas Matutes  
**Salvador Ortiz de Montellano García**



Trustee by virtue of his position as Managing Director of Palladium Hotel Group  
**Jesús Sobrino Fernández**



Elected Trustee  
**María Teresa Matutes Juan**



Elected Trustee  
**Neus Matutes Mestre**



Elected Trustee  
**Antonio Matutes Mestre**



Elected Trustee  
**Manuel Matutes Mestre**



Elected Trustee  
**Marc Rahola Matutes**



Elected Trustee  
**María Matutes Prats**



Elected Trustee  
**Stella Matutes Prats**



Elected Trustee  
**Alexandre Sákovics Matutes**



Elected Trustee and Treasurer  
**Mª Antonia Pericás Gelabert**



Non-Trustee Secretary  
**Eduardo Ramos Casla**

Those who serve on the Board of Trustees by virtue of their position do so in accordance with the Foundation's Bylaws, representing the leading companies of Grupo de Empresas Matutes. This connection helps ensure alignment with the Group's values and commitments, while always respecting the Foundation's autonomy and social mission.



# Executive Committee



**Abel Matutes Juan**



**Carmen Matutes Juan**



**Carmen Matutes Prats**



**María Matutes Prats**



**Alexandre Sákovics Matutes**



**Salvador Ortiz de Montellano  
García**



**Jesús Sobrino Fernández**



# Advisory Committee



Corporate Managing Director  
Business Unit  
**Juan Serra Marí**



Global Corporate Procurement and  
Logistics Sr. Director  
**Josetxo Pérez Apesteguía**



Corporate Director TAX  
**Antonio Serra Tur**



Risk & Compliance Sr. Director  
**Francisco Acinas Manich**



Executive Director of the Foundation  
and Corporate Social Responsibility  
and Sustainability Director  
**Gloria Juste Picón**

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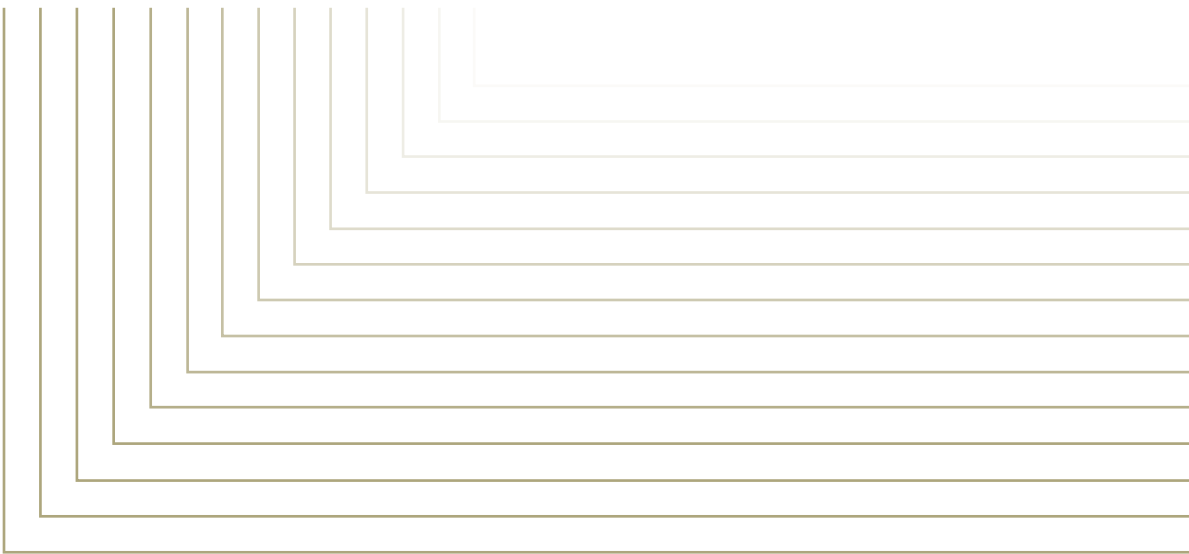


# CSR Committees

To support the **local rollout of the Group’s sustainability strategy**, we have set up CSR Committees at each hotel, composed of the property’s leadership and volunteer team members.

These Committees focus on three key areas: internal social responsibility (employee well-being and corporate culture), external social responsibility (engagement with local communities), and environmental responsibility (actions to protect the environment).

In coordination with the Group’s Sustainability Committee, the hotel-level CSR Committees plan and drive initiatives aligned with the social and environmental priorities of each destination. The Foundation supports these efforts by providing tools, visibility, and operational assistance when needed.







## Our approach



# From local to global, but never losing sight of our roots

Our organization was founded with a view to promoting local social action in Ibiza and Formentera. We are still devoted to our islands, but we have also evolved to become an organization with a much greater geographical scope, in line with the sustainability and social responsibility strategy pursued by Grupo de Empresas Matutes.

Our identity encapsulates the Group's commitment to ethical and responsible governance, sustainable tourism, and the well-being of all its employees, their families and the communities where we operate. Fundación Abel Matutes draws inspiration from this philosophy and is devoted to promoting and managing CSR projects that align with this vision, creating value for different stakeholders.





# Strategies and implementation mechanisms

We channel our strategy through different lines of action:



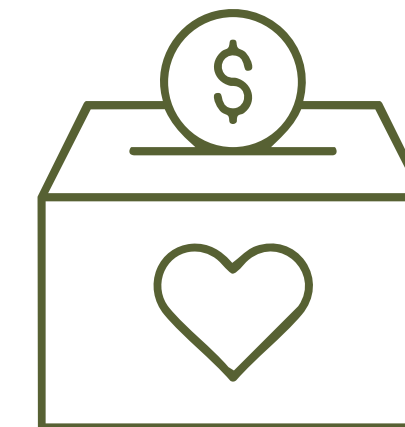
**Strategic partnerships with NGOs** to expand our impact



**Corporate volunteering programs** with Group employees



**Promotion and development of** internal initiatives



**Direct donations** to projects aligned with our pillars



# 2024, a year of consolidation

In 2024, the Foundation contributed to strengthening the Group's local sustainability structures by supporting the development and effective implementation of its CSR strategy. This work focused on advancing social and environmental impact initiatives aligned with Palladium Hotel Group's values and priorities.

Our action plan concentrated, on one hand, on consolidating our own structure. We provided a decisive boost to the hotel-level CSR Committees, establishing them as key working units for the design and implementation of local initiatives. A fundamental part of this process was **training and raising awareness among Group employees** on sustainability issues. Through dedicated workshops,

we promoted awareness of environmental impact management, value creation in the communities where we operate, resource optimization, and the strengthening of a participatory corporate culture aligned with the Group's core values. In 2024, we ran **8 workshops** in our hotels: Grand Palladium Hotels & Resorts in Ibiza, Ushuaia Ibiza Beach Hotel, Only YOU Hotel Atocha, BLESS Hotel Madrid, Hard Rock Hotel Tenerife, Palladium Hotel Menorca, Palladium Hotel Palmyra, and Palladium Hotel Cala Llonga.

We also developed and promoted various social and environmental initiatives, described in detail in the next chapter.





# Aligned with the 2030 Agenda

We are committed to the 2030 Agenda and the Sustainable Development Goals (SDGs), recognizing that people's well-being and environmental protection are essential pillars for building a fairer, more sustainable future. Through our actions and projects, **we aim to make significant contributions to these global goals**, aligning our initiatives to the global development priorities.

Our commitment translates into various lines of action, designed to have a real impact on people's lives and the health of our planet.

## Education and training for development

(SDG 9: Quality Education · SDG 8: Decent work and economic growth).

We promote access to education, continuing professional development and the development of skills in diverse settings, fostering employability and personal growth.



## Reduction of poverty and inequality

(SDG 1: No poverty, SDG 10: Reduced Inequalities).

We support vulnerable groups and people at risk of social exclusion through projects, donations, and partnerships with social organizations, promoting a fairer and more inclusive society.



## Climate action and environmental protection

(SDG 6: Clean water and sanitation, SDG 7: Affordable and clean energy, SDG 12: Responsible consumption and production, SDG 13: Climate action, SDG 14: Life below water, SDG 15: Life on land).

We promote environmental initiatives such as the protection of biodiversity, responsible resource management, and the circular economy.



## Gender equality and inclusion

(SDG 3: Good health and well-being, SDG 5: Gender Equality, SDG 10: Reduced Inequalities).

Through our cultural, educational, and social actions, we help to create more equitable, caring spaces that are accessible to all. We also promote inclusion and the well-being of all those who are part of our Group.



## Promotion of multi-sector partnerships and cooperation

(SDG 17: Partnerships for the goals).

We establish partnerships with third sector entities, educational institutions and international organizations to maximize our impact.





# 7

## Foundation activities



Through Fundación Abel Matutes, we promote initiatives that contribute to the development of communities, in both the Americas and Europe, and the promotion of employees throughout Palladium Hotel Group along with their families.

**From education and inclusion to environmental conservation, we promote projects that make a genuine impact, aligned with the values of PHG and Grupo de Empresas Matutes, in partnership with strategic allies.**



# Education and training



## Scholarships for a bright future

Aware that education is one of the main drivers of social transformation, we have launched the **FAM Scholarship** program for the children of Group employees in the Americas. In 2024, we launched a pilot program in Mexico, which will be replicated in the Dominican Republic in 2025.

The aim of this program is to support talented young people who are committed to developing their university education. Through this project, we contribute to their academic and personal development, fostering social mobility and bolstering engagement with internal communities.

In 2024, we awarded **three full scholarships** to children of employees with a minimum of three years' tenure at the company (in line or supervisory positions, with no disciplinary action on record). The recipients are studying Biotechnology, Psychology, and Administration at **UNIVA (Puerto Vallarta) and Anáhuac (Cancún) universities.**



### What do the FAM Scholarships cover?

- **Tuition and academic fees** (renewable yearly).
- **Living expenses.**
- **Initial grant** for the purchase of computer equipment and study materials.

### Additional benefits

Scholarship holders become part of the **Palladium Talent Network**, a community of young people with potential, who can then access training experiences within the Group's ecosystem:

- Membership of a transformative community.
- Participation in activities organized by PHG.
- Development of transferable skills (personal and professional).
- Access to specialist conferences and workshops.
- Working sessions with the Group's senior executives.
- Mentoring program and personal support.
- Possibility of completing an internship at PHG (if possible).

*"I still can't believe it, thank you so much. We're really happy because Anáhuac is the only university in Cancún that offers this degree, and getting the scholarship was incredibly exciting. Without it, I wouldn't have been able to study"*

||| Giselle Góngora, Biotechnology student and daughter of a receptionist at TRS Hotel, Mexico



## Training centers

We are driving the creation of vocational training centers in Mexico, Jamaica, and Brazil, providing local communities with new opportunities for education, employability, and personal growth.

### MEXICO

In October 2024, **the new Vocational Training and Family Support Center was unveiled in the mainland area of Isla Mujeres** (Quintana Roo, Mexico) in partnership with Fundación Origen. This new facility offers vocational training, human and economic development programs, recreational and sports activities, as well as psychological support.

Open to the entire community—including families, children, youth, women, and the elderly—the center promotes the development of transferable skills and has become a hub for inclusion and social connection.

This **now makes seven centers currently operating**, managed in partnership with local organizations, in three countries in the Americas.





## JAMAICA

There are 5 centers in Jamaica, delivering courses related to the hotel industry. In 2024, **79 students graduated from the center and completed internships** at Palladium Hotel Group. In Brazil, **192 young people** received training through different courses in 2024.

These projects show our commitment to communities, offering **accessible, pertinent training, tailored to the needs of the regional job market.**



*“With the Palladium training program, you’re not just learning, you’re experiencing satisfaction and joy along the way”*

||| Dario Phrame, student at the Jamaica Training Center





## BRAZIL: IMBASSAÍ INSTITUTE

The Imbassaí Institute, launched in 2005 by **Grand Palladium Imbassaí Resort & Spa** on Costa dos Coqueiros, in Bahía (Brazil), is leading the way in local training delivery and workforce inclusion.

Its main programs include: **Qualifica**, which promotes the socio-professional inclusion of the local population in the tourist sector; **Ciranda**, focusing on strengthening community and organizational culture, encompassing community cultural expressions and the organizational of the Institute itself; and the **Tourist Education Program**, which promotes training for sustainable tourism.





## Promoting early years education in Jamaica: work-life balance and well-being

We believe that improving the well-being of our hotel staff members begins with caring for their families. As a result, we promote agreements with childcare facilities that are close to our hotels.

In Jamaica, we have supported the expansion of a nearby kindergarten. The aim is to promote a safe, accessible, high quality space where the community, along with the children of hotel employees, can be cared for and educated during working hours. This project was born out of the **commitment shared by the hotel, the local community and our teams**, and we hope to expand it to all our hotels in the Americas across 2025.

To make this possible, a partnership was established with Passion Basic School, a local educational institution, resulting in the construction of an additional building fully funded and built by Palladium Hotel Group.

We took advantage of Jamaica's Labor Day (May 23) as a symbolic date, during which hotel staff volunteered their time to support the final preparations and setup of the new facility.

Currently, **10 children of our employees** enjoy priority and preferential access to this kindergarten, where they are cared for by **qualified teachers and childcare professionals**. In addition, **Fundación Abel Matutes covers 30% of the monthly cost** of daycare spots allocated to the children of the Group staff members.

Not only does this center have an **excellent reputation in the community**; it also represents an example of how commitment, collaboration, and a sense of belonging can positively transform the lives of our employees' families.

*"We found an affordable and safe place to look after our daughter while we are at work"*

David Whittaker and Judy Sinclair, whose daughter attends the kindergarten in Jamaica



Find out more about the kindergarten support program:





# Social action



## 4 Causes 4 Quarters

To strengthen our collective commitment to causes with social and environmental impact, we developed *4 Causes 4 Quarters*, a global campaign that unites employees, hotels, and customers behind a different cause each quarter.

Each quarter, a common cause is proposed, and the Foundation develops an Opportunity Catalog featuring aligned social initiatives, selected in coordination with local and national social organizations. Hotel teams choose the project they wish to support from between 4 and 5 different options.

This initiative encourages active employee participation in solidarity actions and offers guests the opportunity to contribute through donations at the end of their stay. Launched in 2023 throughout Europe, **it was expanded in 2024 to the Americas, including the Dominican Republic, with a view to expanding its scope further in 2025.**

+1,500  
Beneficiaries



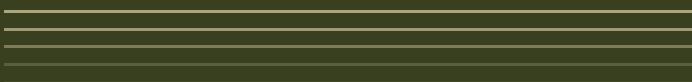
+700  
Volunteers



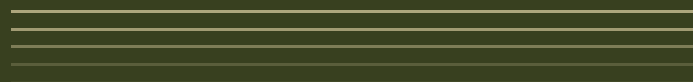
65  
Projects



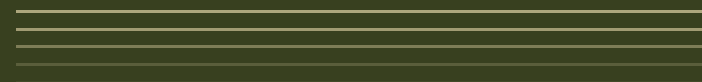
57  
Participating NGOs



20  
Hotels + corporate head office



+2,500  
Volunteer hours



## News 2024

**Fund-raising at check-out:** We engage guests at Palladium Hotel Group establishments, offering them the option to make a donation at the end of their stay. The money raised is donated directly to the NGO that partners with each hotel.

**Guest of the month:** Each quarter, one of the families benefiting from the service provided by the partner NGO enjoys an all-inclusive stay at one of the hotels. In 2024, 9 families had the opportunity to enjoy this experience.



## One cause, one quarter

Every season, the whole Palladium Hotel Group gets behind a common cause. These are a few of the actions carried out in each area:

# Cause 1: Reduction of inequalities

We aim to empower people at risk of social exclusion to pursue their dreams.

We work toward building a world of opportunity for all, where disability is not a barrier to living a full life.

We contribute to a fairer society, where individuals have access to the tools they need to take control of their own lives.

That's why we carry out a range of social initiatives to reduce inequality, with the active involvement of the whole Group.

## Training event to promote employability, motivation, and entrepreneurship.

☆☆☆ Only YOU Hotel Atocha



## Sporting-therapeutic activities

☆☆☆ BLESS Hotel Ibiza

## Boat trips

☆☆☆ Palladium Hotels & Resorts in Ibiza, Palladium Hotel Palmyra



## Recreational activities

☆☆☆ Grand Palladium Sicilia Resort & Spa



## Day Pass with activities

☆☆☆ Palladium Hotel Cala Llonga



## Training programs

☆☆☆ Ushuaia Ibiza Beach Hotel



*"We want to thank everyone who participated in the '4 Causes for 4 Quarters' program. Above all, we'd like to acknowledge the kindness and professionalism of the volunteers from Ushuaia Ibiza"*

||| Ana Muñoz de Dios Castro,  
Managing Director of Fundación Integra



## Inclusive summer sports day

☆☆ TRS Ibiza Hotel



*“The day spent with Prodis and its beneficiaries was incredibly rewarding. Their warmth, energy, spontaneity, and laughter were the true highlights of a beautiful day”*

||| Ricardo Guerrero,  
volunteer

## Prodis

☆☆ BLESS Hotel Madrid



“Rita’s Brunch” event, dancing, food and drink

☆☆ Only YOU Boutique Hotel Madrid



## Cualificame professional training program end of year party

☆☆ Hard Rock Hotel Marbella





## Homeless people project (Cruz Roja)

☆☆☆  Only YOU Hotel Málaga



## Awareness and sensitivity activity in the hotel

☆☆☆  Palladium Hotel Menorca



## Boat ride around Seville

☆☆☆  Only YOU Hotel Sevilla



Watch video

Eradicate marginalization.





## Cause 2: Protection of childhood

Is there anything more precious than seeing a child laugh? It's so genuine, honest, contagious.

That's what we want to achieve. Happier, more joyful children.

How? By collaborating with social initiatives related to childhood. Specifically, focusing on three key groups:

- Children with disabilities
- Social vulnerability and childhood poverty
- Children with illnesses

### Day Pass with children and their families



Palladium Hotel Menorca, Only YOU Hotel Málaga,  
Only YOU Hotel Valencia, Hard Rock Hotel Marbella



### Visit the Ronald McDonald House



Only YOU Hotel Sevilla

### Day Pass - Art Therapy



Only YOU Hotel Valencia

*"It was the first time the boys and girls in our program came together with their families in a recreational yet safe environment—one where they could enjoy themselves, connect with others, unwind, and truly relax"*

||| Irene Perchés,  
Fundació per a Persones amb Discapacitat  
de Menorca





Trip to the bowling alley for children at risk of social exclusion

☆☆☆ Only YOU Boutique Hotel Madrid



Adapted sports for people with disabilities

☆☆☆ Palladium Hotel Palmyra



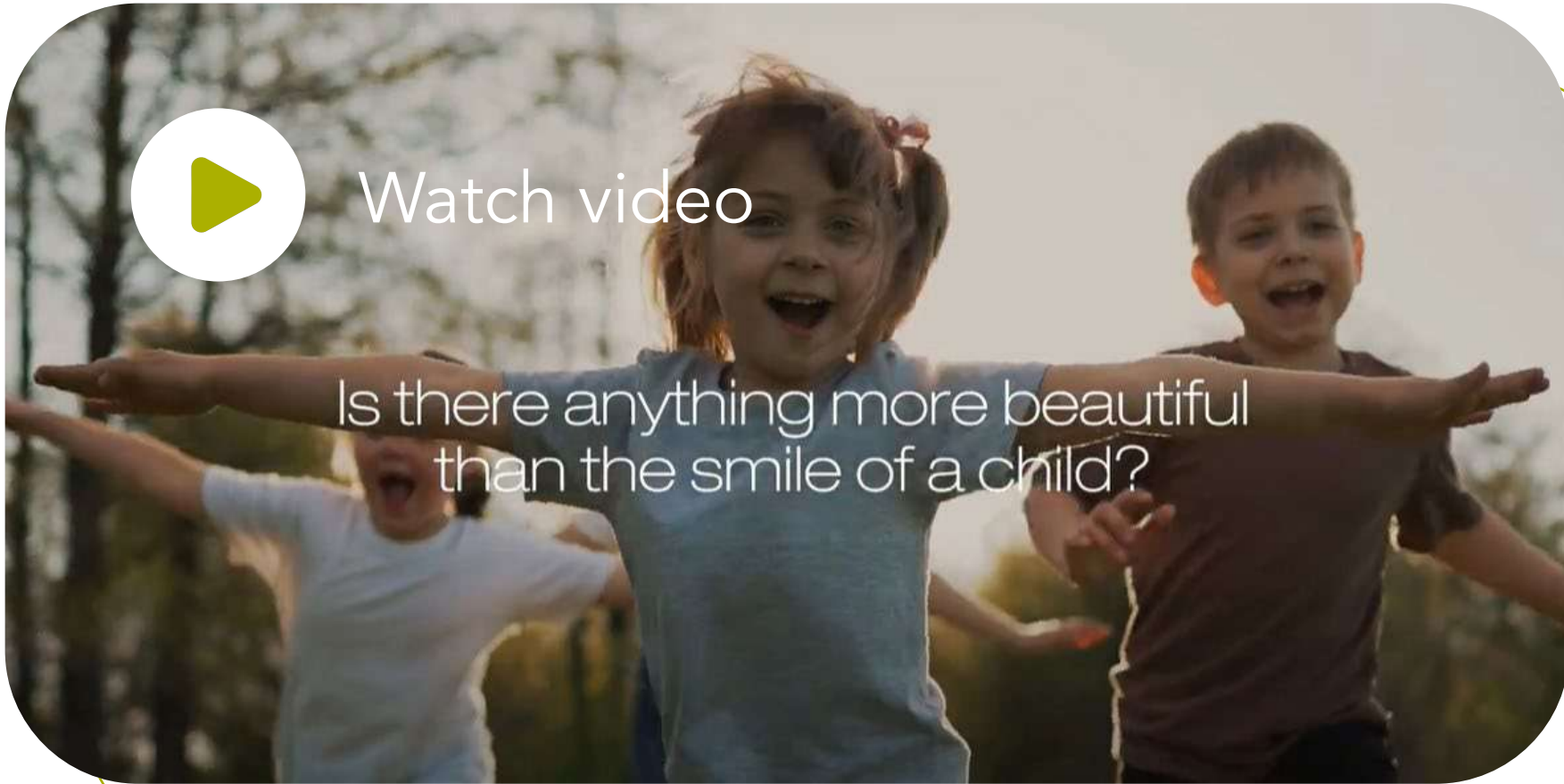
Wheelchair padel tennis

☆☆☆ Hard Rock Hotel Tenerife



“We know how important it is for children to have good role models. That’s why we wanted to convey to them values like hard work and determination that come into play in adapted sport, while also giving them a fun and motivating day out”

||| Rubén Castilla and Alberto Pacho,  
Pádel Silla Association



Watch video

Is there anything more beautiful  
than the smile of a child?



# Cause 3: Taking care of the planet

The effects of resource overexploitation, global warming, and climate change are already being felt. Moreover, the accelerating loss of biodiversity, the worsening climate emergency, and rising inequalities are interconnected challenges.

But... what can we do in the face of this situation? We can be responsible stewards of the environment and all do our bit.

That's why we have launched a series of environmental initiatives, often in partnership with vulnerable social groups.

## Las Rozas environmental initiatives

☆☆☆ Only YOU Hotel Atocha



## Animal shelter in Málaga

☆☆☆ Only YOU Hotel Málaga



*“I’d definitely  
do this again. I  
can’t wait to find  
out more about  
environmental  
awareness and  
responsibility”*

Immacolata Pannecchia,  
Volunteer and *Hotel Planner*  
from Only YOU Hotel Málaga



## Expansion of Spanish fir tree reforestation

☆☆☆  
Hard Rock Hotel Marbella



## Sierra Morena Natural Park

☆☆☆  
Only YOU Hotel Sevilla



## Cleaning and renovation of the environmental volunteering office and Don Bosco

☆☆☆  
Hard Rock Hotel Tenerife



*“It was really rewarding being able to help care for a small part of our environment. I’m so pleased I was able to do my bit alongside my colleagues”*

||| Shyrea Doreste,  
volunteer



# Cause 4: Supporting elderly people

In Spain, 2 million older adults experience loneliness, and 60% of the 360,000 people living in care homes receive no visitors.

Our seniors have plenty of time to share, a wealth of experience to offer, and so much wisdom to pass on. And we have so much to learn from them.

What if we create an intergenerational exchange?

A little company, affection, and friendship are the perfect remedy to help our seniors feel happier and improve their physical and mental health. A little time to talk and listen can restore hope to isolated older adults and make them feel loved.

That's why we have launched a series of initiatives that put seniors at the heart of our efforts and promote healthy, active aging.

Visits to care homes and craft workshops.



BLESS Hotel Ibiza



*"I learned that company and attention can have a significant impact on the quality of life enjoyed by older people"*

||| Carla Barreiro,  
volunteer

Magic show in the hotel for older people



Palladium Hotel Palmyra



Ballroom dancing classes, lunch, mindfulness workshop and awareness talks.



TRS Ibiza Hotel



Day pass, talk, and recreational activities



Gran Palladium Sicilia Resort & Spa



Magic show and afternoon tea (hotel)



BLESS Hotel Madrid:





*“We all had a great morning, and we’d just like to thank all those who made this wonderful activity possible”*

||| Sister María Isabel,  
Hermanitas de los Pobres

Bingo

☆☆☆ Dominican Fiesta Hotel



Visit to care home, birthday celebration and magic show

☆☆☆ Hard Rock Hotel Marbella



Lunch at the hotel

☆☆☆ Hard Rock Hotel Marbella



Visit to the Seville aquarium

☆☆☆ Only YOU Hotel Sevilla



Watch video

Sharing moments  
with elderly people



## Other causes for the community

The hotels also promote social initiatives aimed at strengthening ties with local communities, tailored to each local context and involving both staff and guests.

These initiatives include **Sandy Footprints**, in Jamaica, which invites guests to donate clothing, toys or school equipment and to present them personally to local institutions. In other destinations, there are **visits organized to hospitals, care homes, children's homes and schools, as well as donations of toys and school equipment.**

The **Mare Project**, on the other hand, is a collaboration between Only YOU Hotel Valencia and Obra Social Desamparados, supporting vulnerable women by running workshops to make stuffed toys, promoting their social inclusion and empowerment.

In addition, in October we joined the breast cancer awareness campaign **"Think Pink"**. The Group promotes the early detection of diseases with different initiatives taking place in hotels, such as charity fun runs for employees, and the donation of 1 euro for every breakfast sold on site.

## Corporate volunteering at central offices

Running parallel to the campaign *4 Causes 4 Quarters*, corporate volunteering at Palladium Hotel Group central offices in Madrid, Ibiza and Mexico allows teams to actively contribute to the well-being of those close to them and to care for the environment, collaborating with different NGOs on actions that have a social and environmental impact.

In 2024, we ran **13 volunteering actions** alongside **14 social organizations**, with the support of **249 volunteers**, who dedicated a total of **791 hours**, benefiting **677 people**.

The activities carried out included:

- Afternoon in the bowling alley for children at risk of social exclusion (Fundación Balía).
- Games on the beach for children with intellectual disabilities (APFEM).
- Employment training for adults affected by social exclusion (Fundación Integra).
- Collaboration in the management of a company store (Fundación Altius).
- Horse riding hack with children affected by exclusion (Cáritas).
- *Plogging* - combining jogging with litter picking (Ibiza Sostenible).
- Visit to the Can Blai retirement home (Ibiza).
- Christmas workshop with older people (Fundación Grandes Amigos and Fundación Adopta un Abuelo).
- Christmas party with APFEM.



*"Our daily work and stress often take us away from real life, and taking part in volunteering brings us back to what truly matters and helps us to develop more appreciation for what we have"*

||| Alba Rueda,  
volunteer





## Teambuilding with purpose

Teamwork is a core concept at Palladium Hotel Group. That's why, through the Foundation, we promote *teambuilding* initiatives with social and environmental impact, where volunteering is the core of the shared experience.

Through partnerships with various NGOs, teams from our central offices engage in activities designed to strengthen bonds, foster empathy, and directly contribute to the well-being of vulnerable groups and environmental care.



“I think that these activities run by PHG with NGOs are really enriching, both personally and professionally, and they help to keep us more human and allow us to realize the problems facing society where we live”

Diego Reglero,  
volunteer





## Humanitarian response to severe storms and flooding in Valencia

Following the devastating effects of severe storms and flooding in Valencia, the Group activated a humanitarian response, mobilizing teams and resources to support the affected communities.

In all Palladium Hotel Group (PHG) hotels throughout Spain as well as in our corporate offices, several **employees volunteered** their time and worked hard to deal with urgent needs on the ground. In addition, **Only YOU Hotel Valencia** made several rooms available to the teams of volunteers, providing accommodation and logistical support to maximize the impact of their actions.

Our response included comprehensive volunteer efforts and donations, with special focus on the most vulnerable groups, such as the elderly.

All the Group's hotels actively donated materials and provided telephone support to elderly people living in areas affected by the flash floods, to whom we also delivered Christmas gifts.

### Main actions

- Active volunteering across all hotels and corporate offices.
- "Join a Grandparent for Christmas" campaign, with regular phone check-ins and gift deliveries on Three Kings' Day.
- Donation of toys for affected families.
- Charity collections held across multiple hotels.
- Donation of mattresses.
- Delivery of essential emergency supplies.
- Food donations from Only YOU Hotel Valencia.
- Coordination to facilitate direct contributions from guests.

*"The experience was bitter-sweet. It's sad because of what's happened there. It was a disaster. But then it was sweet, not only because you feel like you're doing something, but also because people are grateful"*

||| Sara López,  
volunteer in Valencia





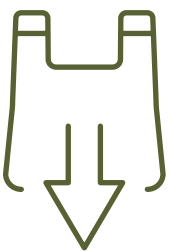


# Environment

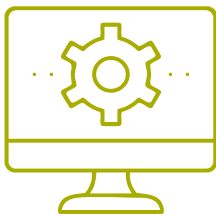
We understand that caring for the environment cannot be separated from people’s well-being. That’s why many of our environmental initiatives also have a social purpose, contributing to the sustainable development of communities,

At Fundación Abel Matutes, we promote a wide range of measures to minimize the environmental impact of Palladium Hotel Group hotels, fight climate change, and foster a culture of sustainability. To achieve this, we encourage the active participation of guests, employees, suppliers, and local communities, engaging them in concrete actions that generate a positive and shared impact.

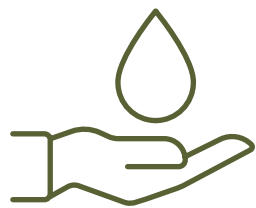
These initiatives are in line with the principles of **Palladium Cares**, fostered in all PHG hotels and structured around key commitments such as:



Reduction of single-use plastics



Digitization of processes



Rational and sustainable water use



Precise measurement of our carbon footprint



Waste management



Responsible energy use



Promotion of the circular economy



Recycling and reuse of waste



Protection of biodiversity



Sustainable supplier management

## Promotion of circularity

Through circular economy initiatives, reusing resources, and reducing waste, we seek innovative solutions that combine environmental efficiency with social purpose.

Some of our key initiatives include:

**Soap for Hope:** A program that turns used soap from hotel facilities into new hygiene products, which we donate to local NGOs for resale, helping generate income and improve living conditions in nearby communities. Through this initiative, we support the work of organizations committed to social development while also reducing waste.



**Compost project:** Organic waste is collected and turned into compost for use in local agriculture. The harvested products are sold through local cooperatives, promoting circular economy practices and encouraging people to shop locally. This initiative is implemented in several hotels, with notable success at Hard Rock Hotel Tenerife, where projects are also shared with other hotels in the area.

**Coffee capsule separation:** Participating hotels are involved in a selective collection project for Nespresso coffee capsules. The used grounds are repurposed for compost production, biogas generation, and agricultural applications, such as rice cultivation in developing countries.



In Mexico, we work in partnership with the Huellas del Pan NGO.



**Linens for life:** Through basic sewing workshops held at the facilities of our partner NGOs—equipped with donated sewing machines—community members receive training to turn textiles that are no longer in use at our hotels into new products such as handkerchiefs, tablecloths, and clothing.

In Vallarta, we work with the Centro de Atención Múltiple, where young people with disabilities actively take part in producing textile goods.

- 1 Collection: We collect all textiles that are no longer serviceable in the hotel.
- 2 Transformation: With the help of the Centro de Atención Múltiple, young people with disabilities turn these materials into new products such as aprons and other useful items.
- 3 Impact: Through this project, textiles don't end up as landfill, we generate income for families, promote the circular economy, and take care of the environment.

In all PHG hotels, there are structured programs for the **recycling and responsible management of waste**, with a view to minimizing the environmental impact of operations. These initiatives include the proper separation of waste, the selective collection of recyclable materials, the reduction of single-use plastics, and collaboration with authorized waste treatment and reuse managers.



## COMMUNITAS, proteger en comunidad

### An initiative by Palladium Hotel Group in collaboration with National Geographic Creative Works

Through its hotels, Palladium Hotel Group is leading “COMMUNITAS, proteger en comunidad”, a project developed in partnership with marine biologist and National Geographic photographer Manu San Félix. The initiative aims to raise awareness of the urgent need to protect our seas and oceans, especially the Mediterranean.

Through the documentary COMMUNITAS, San Félix emphasizes that marine conservation will only be possible through collective action, by fostering shared awareness of environmental impact. The initiative also highlights the importance of environmental education by supporting the Dive Camp program from the Vellmarí project, which introduces young people to marine biodiversity and trains them to become active agents in its protection.



## Food Surplus

We are committed to reducing food surplus. To this end, we carry out a range of initiatives focused on resource optimization, responsible waste management, and raising awareness among staff and guests.

**Oreka:** At several of our hotels, we donate surplus food to Cáritas community kitchens to support individuals and families facing economic hardship. This effort is made possible through our collaboration with Oreka Circular Economy, which handles the collection and delivery of the donations, ensuring the cold chain and hygiene standards are maintained throughout the process. Between May and December, we donated more than **372.97 kg of food**.

Through this initiative, we contribute to **#OurCommunity** prioritizing families in greatest need, and to **#OurPlanet** through the forest cover saved, the CO<sub>2</sub> avoided, and the gallons of water saved.



## Other actions aimed at reusing organic waste:

- Cooking oil is collected and reused to make biodiesel and animal feed.
- Organic kitchen waste is used for animal feed.
- Organic kitchen and restaurants waste is turned into compost.

## More initiatives to prevent food surplus

Palladium Hotel Group hotels also promote technological, collaborative, and educational initiatives to minimize food surplus in daily operations:

### Controliza

An AI-powered tool that measures, analyzes, and predicts buffet consumption. Its implementation helps optimize food production and prevent waste by adjusting supply to match guests' actual demand.

### Too Good To Go

A digital platform that connects our hotels with local consumers to offer surplus food that hasn't been consumed by the end of the day, preventing it from being discarded.

### Unilever Food Solutions

In partnership with this organization, our hotels have developed targeted training to reduce food surplus. On the Riviera Maya, this collaboration has led to the training of over 150 staff members, kitchen and storage audits, and a 9% reduction in food surplus.



## Center for agricultural production

The Imbassaí Institute, in partnership with **Grand Palladium Imbassaí Resort & Spa**, set up the **Center for agricultural production (CCPA)**, to promote sustainable farming practices, environmental education, and strengthen the local economy. Through courses on meliponiculture (stingless beekeeping), sustainability, and waste management, the project fosters community education for people from all walks of life and promotes environmental awareness.

In addition, Grand Palladium Imbassaí Resort & Spa is committed to sourcing locally produced goods from the CCPA, incorporating them into the guest experience and reinforcing its dedication to sustainability and regional development.

We also collaborate with Indigenous communities to promote their culture, not only as a vital part of community identity but as a meaningful asset for the region's tourism activity.



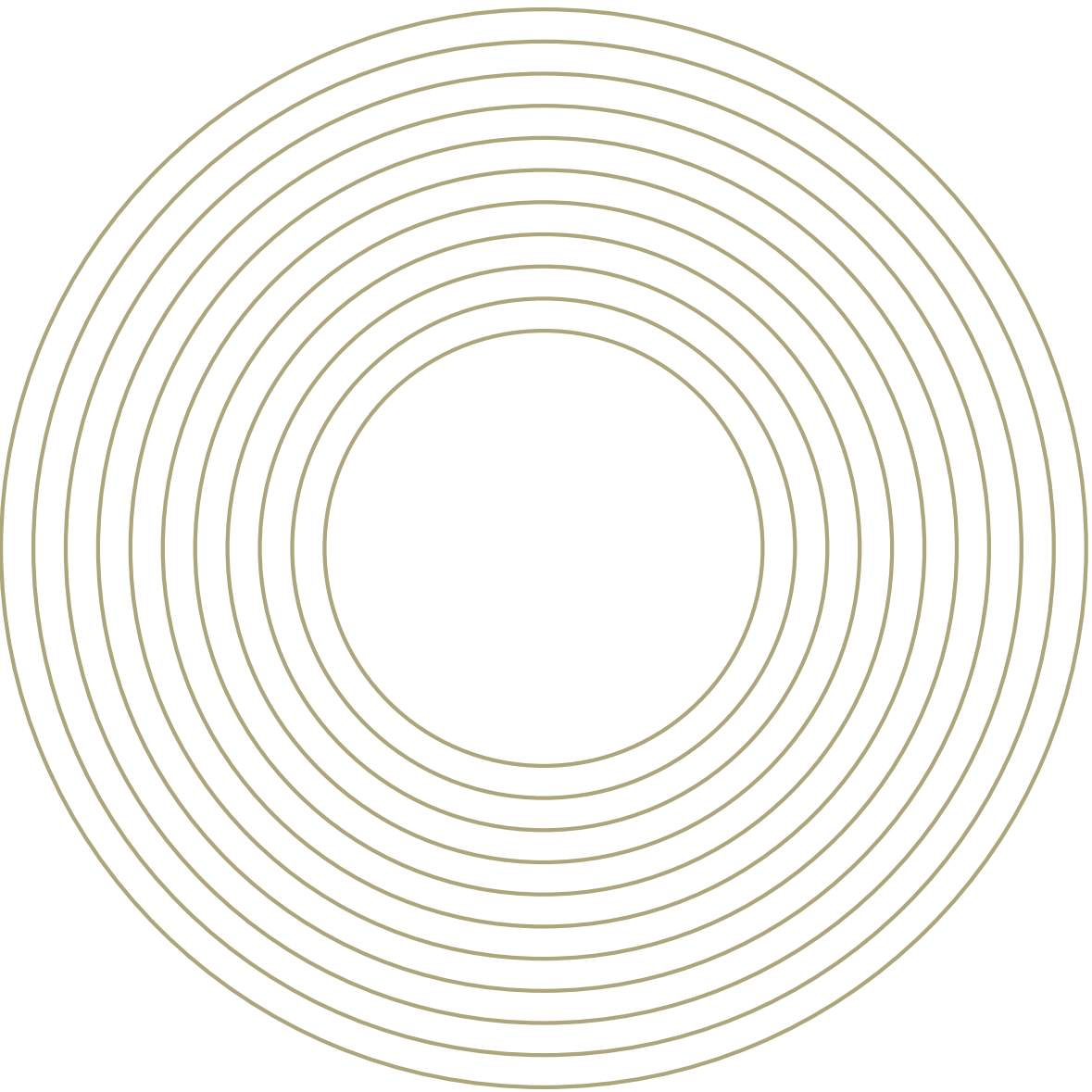
Watch video



# Beach cleaning and maintenance

At each of our seaside hotels, we organize beach cleaning and maintenance activities. These efforts are led directly by hotel staff, who take responsibility for keeping these ecosystems clean and free of waste, actively contributing to the preservation of natural spaces.

Find out more about *plogging* and the conservation of the marine environment in Ibiza:



Watch video





## Protection of biodiversity

We are committed to preserving and protecting the biodiversity surrounding Palladium Hotel Group properties.

To this end, we support initiatives such as:

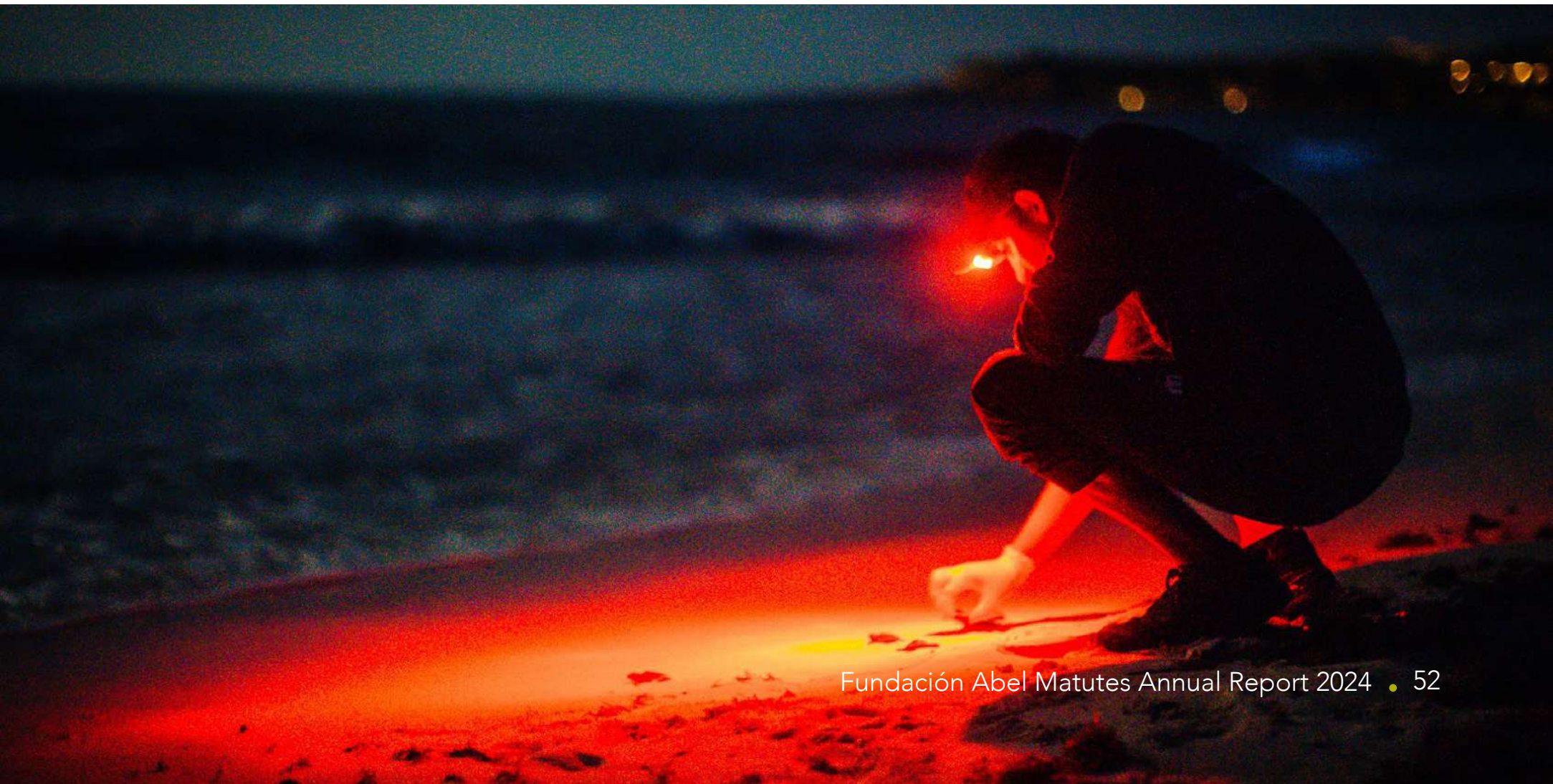
### Conservation of the Ibiza wall lizard

In Ibiza, we’ve launched a project focused on protecting the Ibiza wall lizard, an endemic species that plays a vital role in the local ecosystem. By creating shelters and protected areas within our gardens and natural zones, we provide a safe habitat for these creatures, encouraging their reproduction and long-term conservation. This action not only strengthens regional biodiversity but also offers guests the opportunity to connect with local wildlife, enriching their stay through the natural beauty that surrounds our destinations.

### Sea turtle conservation and release

Between May and December, hawksbill turtles (an endangered species) and olive ridley turtles (a vulnerable species) arrive at the beaches near our hotels in the Americas to lay their eggs. The most established programs are currently running on the Riviera Maya, where we **run the only private turtle sanctuary in the area, launched in 2012. In Brazil, we collaborate with the TAMAR Project**, which manages a government-funded turtle sanctuary around six miles from the hotel.

During nesting season, we carry out activities to identify and protect nests, with continuous technical support and guidance from a biologist. Additionally, we support the release of sea turtle hatchlings after they emerge, actively contributing to the conservation of this keystone species and the balance of marine ecosystems.





# Commitment to Ibiza and Formentera



Since our inception, Fundación Abel Matutes has maintained a strong commitment to social action in Ibiza and Formentera, supporting the most disadvantaged groups through donations and collaborations with third sector entities. Our work has expanded through various programs and projects where solidarity, support for culture, social inclusion, and sports play a fundamental role.

## Donations

Once again, we are collaborating with key organizations that carry out essential work in the Pityusic Islands.

These institutions channel aid to the most vulnerable people and groups in our islands, and we trust in their experience and commitment to generate a positive impact.

## Charity Christmas donation

As we do every Christmas, we made our traditional contributions to **Cáritas, Cruz Roja, Manos Unidas and Unicef** to support the projects they deem to be most urgent. This initiative, promoted originally by our founding president, Abel Matutes Juan, reflects our commitment to support priority local and global causes.



## Ongoing partnership with APAAC

For the ninth consecutive year, we have continued our collaboration with **APAAC** (Pityusic Association for Supporting People Affected by Cancer), reaffirming our commitment to supporting their work in accompanying individuals with cancer and their families, from initial diagnosis through to necessary treatments and palliative care.



## Social Initiatives for Children & Youth

### Inclusive education and skills development

We support programs that promote the integration and learning of children and young people with special needs or at risk of social exclusion:

#### ADIMA Ibiza – OcioIntegra Project

For over 15 years, we have partnered with ADIMA Ibiza, supporting two key areas of their work with people with disabilities: creative music workshops and physical activity programs designed to stimulate cognitive and psychomotor skills.



#### Canine therapy in Ibiza public schools

We've collaborated with four public primary schools in Ibiza (Ses Planes, Portal Nou, Sa Blanca Dona, and S'Olivera CEIPs) to offer canine therapy to children with special educational needs. These sessions foster sensory, emotional, and social development for 46 students.



#### ACTEF – Education Conference

For the tenth year running, we've supported ACTEF (Ibiza and Formentera Association for Gifted and Talented Children) in organizing the "Por la Inclusión de las ACI" conference, focused on improving educational inclusion for children with high intellectual abilities.

#### Ibiza IN – Therasuit Project

We partnered with Ibiza IN on an intensive rehabilitation project for children with disabilities. The Therasuit and its exercise unit help improve mobility and posture in young patients, offering them greater physical autonomy.





## Inclusive school trips

We've made it possible for students with special needs from IES Isidor Macabich and IES Sa Serra to enjoy educational and cultural trips, promoting inclusion through enriching educational and cultural experiences.



## Eivissa Inclusiva – Screen printing workshop

We continue to support the education and skills development of people with disabilities in Ibiza and Formentera. This year, we contributed by purchasing materials for Eivissa Inclusiva's occupational screen printing workshop.



## ASPANADIF – Finca Can Llàtzer farm

We strengthened the safety and functionality of ASPANADIF (Ibiza and Formentera Association of Parents of Children and Adolescents with Disabilities) by installing fencing at their educational farm and providing a refrigeration unit for their baking project.





## Health, support, and wellbeing

In addition to our collaboration with APAAC, we support other organizations that provide direct assistance to individuals with illnesses and their families:

### AFAEF – Support for families of people living with Alzheimer’s

Once again, we supported AFAEF (Ibiza and Formentera Association of Families and People Living with Alzheimer’s) by helping maintain their facilities and organize their charity raffle, reinforcing their vital work supporting people with Alzheimer’s and their families.

### AEMIF – Neurorehabilitation center

For over 15 years, we have been collaborating with AEMIF (Ibiza and Formentera Multiple Sclerosis Association) in their work supporting individuals with neurodegenerative diseases. This year, our support is focused on their new specialized center in Ibiza.



## Cáritas – Food recovery

We support Cáritas in their fight against hunger by helping ensure the proper preservation of surplus food recovered from hotels, so it can reach their community kitchen in optimal condition. We also contribute to strengthening their infrastructure for receiving and storing food donations.

### APNEEF – Equine therapy

We collaborate with APNEEF (Eivissa and Formentera Association for People with Special Needs) to support equine-assisted therapy sessions. These activities help promote the overall development of children with special needs through direct interaction with horses.



## Adapted chair for a child with a disability

Thanks to our collaboration with the Ibiza and Formentera Health Department, we provided a specially adapted chair for a child with cerebral palsy, supporting his daily mobility and improving access to essential services.



## Social inclusion

We promote social inclusion through sport and culture, supporting different organizations:

### ADDIF – 2024–2025 Kits

We are once again joining forces with ADDIF (Ibiza and Formentera Association for Adaptive Sports) to continue promoting inclusive and adaptive sports in Ibiza and Formentera. This year, we contributed by funding new kits for athletes and volunteers.



## New Moves 24 – Charity street dance workshop

We've joined this initiative that combines street dance and solidarity. Funds raised were donated to support the fight against metastatic breast cancer and to help families in vulnerable situations.



## Alejandro Díaz – Road to Paris 2024

We're proud to have supported Alejandro Díaz on his journey to the Paris Paralympic Games. His story is one of perseverance and determination, and we're honored to have contributed in our small way to making it possible.



## Charity fashion show against cancer

Once again, we took part in the charity fashion show led by Laura Ferrer, where models who are fighting or have overcome cancer inspire us with their strength. Proceeds support organizations dedicated to fighting this disease.





## Redes de Vida Association

We support the social and cultural work of Redes de Vida, an organization that promotes the integration of the Roma community in Sa Penya through training workshops, flamenco, and neighborhood improvement initiatives.



## Club Náutico Ibiza – A Sea of Possibilities

For the tenth year in a row, we’ve partnered with this sea-based inclusion program. Therapy, sports, and wellbeing come together to improve the lives of people at risk of social exclusion.



## “Pacha with the Children” Festival

Once again, we took part in this traditional Christmas festival at Pacha, a magical celebration for children that also raises funds for organizations supporting vulnerable children and communities.





## Culture

Supporting culture and education is one of the cornerstones of our social work. Here are some of the highlights from 2024:

### Neus Balanzat Short Story Award

For the eighth consecutive year, we supported the Neus Balanzat Short Story Award, organized by IES Quartó de Portmany, now in its 16th edition.

This literary contest encourages young people from the Pityusic Islands—from 6th grade to High School—to express themselves through writing.



## Ibiza Cine Fest 2024

We collaborated on the 8th edition of the Ibiza Cine Fest, a festival that showcases quality independent cinema from our island to the world. In addition to in-person screenings, the program was available online throughout Spain via FILMIN, placing Ibiza firmly on the map in auteur cinema.



## 16th Eivissàpiens School Competition

For the tenth year, we have supported the Eivissàpiens competition, which in its 16th edition brought together 640 middle school students from across the Pityusic Islands. Culture, knowledge, and healthy competition came together at the Can Ventosa auditorium.

## Fantasía Ibiza Festival

We joined in supporting the second edition of the Fantasía Ibiza Festival, held on May 17th, 18th, and 19th. This festival is more than just an event; it's a living platform for art, creativity, and inclusion.





## Joana M<sup>a</sup> Pol i Fiol Literary Contest

For the fourth year, we sponsored the Joana M<sup>a</sup> Pol i Fiol Classical Culture Literary Contest, promoted by IES Santa Maria d'Eivissa. This contest invites young people to connect with mythology and the classical world through writing.



## VII Antiqua Insvla Day – The World of Hannibal

We supported the 7th edition of Antiqua Insvla, organized by the Iboshim Association, by purchasing a loom for their activities. This historical education event, held at the Es Puig des Molins necropolis, vividly recreated key moments from Ibiza's past, such as the Punic-Roman battle of the summer of 217 BCE.



Other highlights include the collaboration with the University of the Balearic Islands, awarding three scholarships to Palladium Hotel Group employees for the Master's in Tourism Management, and support for the documentary about the 2022 inclusive parade, Ibiza Inclusion Fashion Day.

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## Sports

Since its inception, the Foundation has also prioritized grassroots sports as a key pillar of its social action efforts. We have provided funding to soccer clubs in Ibiza as well as other sports.

### Renewal of our commitment to soccer

We have signed, for the nineteenth consecutive year, an agreement to promote the activities of the island's soccer clubs that have teams in the six categories from U6 to U18.

This year, seven clubs have benefited: Club Deportivo Ibiza Insular, Inter Ibiza Club Deportivo, Penya Esportiva Sant Jordi, Fútbol Club Santa Eulalia, Sociedad Cultural y Recreativa Peña Deportiva de Santa Eulalia, Sociedad Deportiva Portmany and Unió Esportiva Sant Josep.



### Solid support for other disciplines

We promote sport among younger generations by providing funding for different clubs. In 2024, we supported 4 rhythmic gymnastics clubs, 3 basketball clubs, 2 swimming clubs, and 1 club each for handball, rugby, volleyball, water polo, judo, indoor soccer, and table tennis in grassroots training categories for the purchase of equipment and sports materials.

We also promoted events such as the 5th Honda World Shooting Cup, the 23rd Nacho Fernández Memorial – CAS S'Embarcador Spearfishing Trophy, the 10K Platja den Bossa road race organized by the Ibiza Athletics Club, and the open-water swimming fun sports event organized by the Voluntaris de la Mar Association.





8

# Financial results



# Financial results

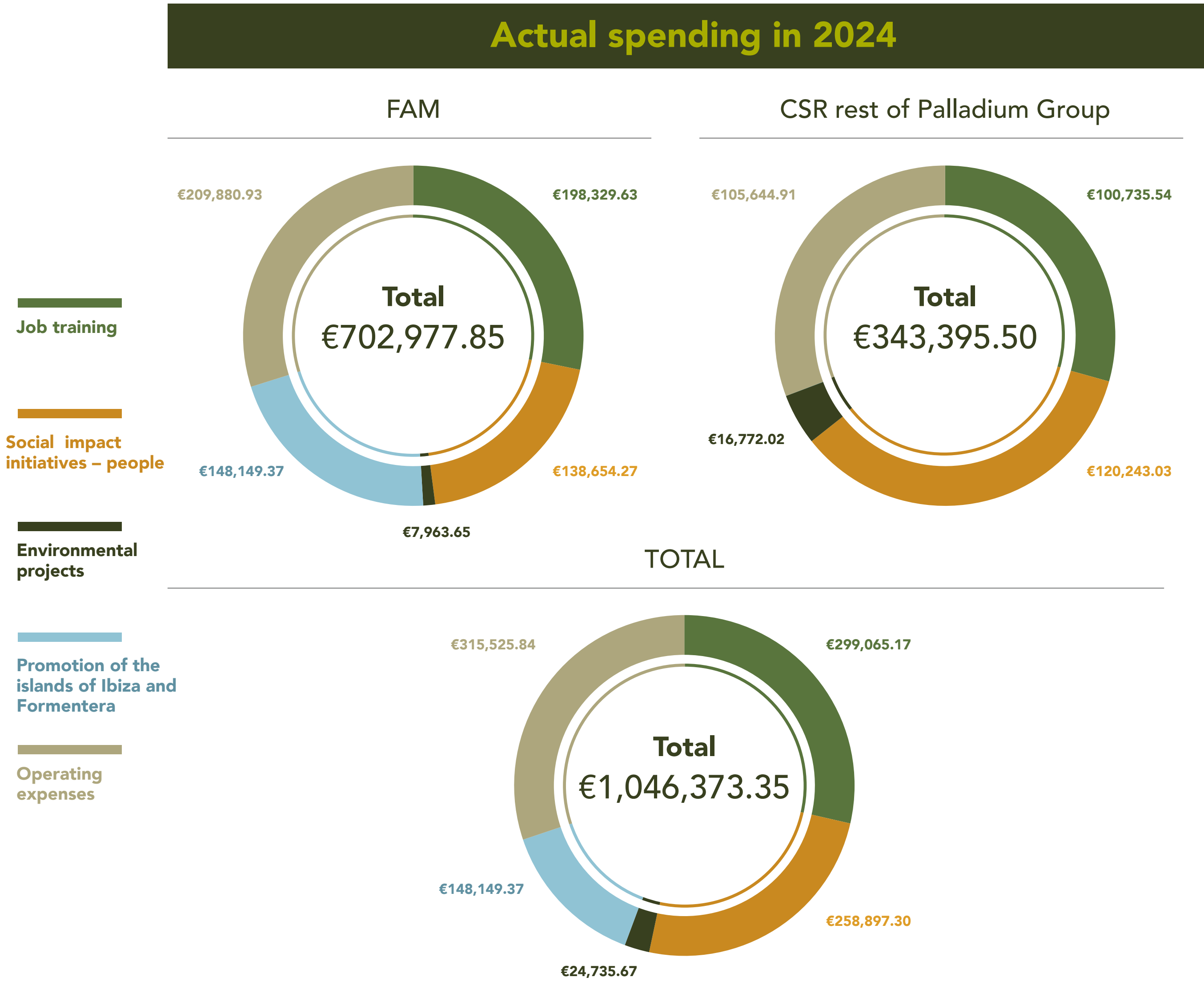
The year 2024 marked a significant scale-up in the activities of Fundación Abel Matutes. In line with the expansion of our scope and taking on new challenges, the total expenditure of the Foundation\* increased substantially, rising from €152,646.13 in 2023 to €702,977.85 in 2024. This amount is complemented by the expenses related to CSR initiatives carried out by the hotels\*\*, which totaled €343,395.50, reaching a consolidated total expenditure of €1,046,373.35.

We have prioritized a gradual, efficient, and rigorous allocation of resources, focusing on quality, monitoring, and the consolidation of new lines of work. Funds have been primarily allocated to:

- Social and educational programs, such as the FAM Scholarship program and *4 Causes 4 Quarters*, as well as training centers in the Americas.
- Environmental initiatives focused on the circular economy, biodiversity, and waste management.
- Promotion of Ibiza and Formentera, which are still a priority for us, supporting cultural, sporting, social, and health organizations.
- Institutional development, with investment in communication, operations, and other services.

The Foundation's budget is funded by annual donations from the companies within the corporate group.

\*\* The costs of these actions are covered by local entities at each hotel and are independent of the Foundation.





# Abel Fundación Matutes

[www.fundacionabelmatutes.org/es](http://www.fundacionabelmatutes.org/es)